

FORESTERS FINANCIAL
FUNERAL BENEFIT FUND

Funeral Bond

DISCLOSURE DOCUMENT
DATED 15 MARCH 2019

Ancient Order of Foresters
in Victoria Friendly Society Limited
ABN 27 087 648 842
AFSL 241421





Things you should know

The Funeral Bond is an investment product issued by Foresters Financial with the specific purpose of meeting future funeral expenses. Money paid into the Funeral Bond is held in the Foresters' Funeral Benefit Fund which is capital guaranteed, established and administered by Foresters Financial.

Upon your application to invest in Foresters' Funeral Benefit Fund being accepted, you become a member of Foresters' Funeral Benefit Fund and Foresters Financial, and you are also subject to Foresters' Funeral Benefit Fund Rules and Foresters' Constitution.

The information contained in this Disclosure Document is the latest available at the date of printing. An electronic copy of this Disclosure Document, including the Application Form, can be downloaded from our website at www.forestersfinancial.com.au. It is important that you read this Disclosure Document carefully before making an investment decision, as this document does not take into account your particular financial situation, investment objectives or needs. It is important you consider these matters before making any investment decision based on the information contained in this document. As investors' needs and aspirations differ, you should consider whether investing in the Funeral Bond is appropriate for you. To help you make an informed investment decision, we recommend you obtain independent professional advice from a licensed financial adviser and/or tax adviser before investing.

Applications to invest in Foresters' Funeral Benefit Fund can only be made by completing an Application Form contained in this Disclosure Document.

Issued by Ancient Order of Foresters in Victoria Friendly Society Limited; ABN 27 087 648 842, Australian Financial Services Licence 241421.

If you have any questions please contact us on 1800 645 326 (free call).

This Disclosure Document is dated and issued on 15 March 2019.

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About Foresters Financial

Foresters Financial (Foresters) is a leading funeral industry fund manager providing exceptional customer service.

Originating back in 1849 from concern about the lack of financial and social support in times of extreme hardship, the Ancient Order of Foresters was established in Victoria. By pooling their funds, members of the Ancient Order of Foresters who experienced unemployment, sickness, death or disability could rely on financial assistance and support to ensure they and their families were looked after during difficult times.

170 years on, Foresters continues that tradition as a member-owned Australian financial services provider of investment and insurance products with approximately \$340 million in total funds under management, serving over 77,000 members.

“Foresters Financial exists to benefit our members’ financial security while enriching the communities in which we belong.”



Why Invest in a Funeral Bond?

A funeral bond is a tax paid investment, in the nature of a life policy, that can increase in value over time by the addition of accumulated declared bonuses or earnings. It helps financially protect your family from the cost of a funeral with no medical restrictions.

FEATURES OF A FUNERAL BOND

- The money must be held in an independently managed funeral fund
- The declared bonuses or earnings are added to the investment
- Can help maximise your government pension or allowance entitlements provided it is within the Federal Government's Funeral Bond Allowable Limit (currently \$13,000, indexed annually on 1 July)
- The investment proceeds can only be released after your death to your estate or to a funeral director to pay for funeral expenses
- Any excess funds after payment of your funeral expenses are paid to your estate

WHAT'S COVERED

- ✓ Burial or cremation fees
- ✓ Coffin or casket
- ✓ Floral arrangements or tributes
- ✓ Funeral vehicles
- ✓ Burial plot or cremation placement
- ✓ Funeral director's professional service fees
- ✓ Clergy offering or Celebrant's fees
- ✓ Funeral notices
- ✓ Wake expenses provided by funeral home
- ✓ Music or organist fees
- ✓ Statutory certificates
- ✓ Other funeral-related expenses

Foresters' Funeral Bond Benefits

Foresters' Funeral Bond (the 'Bond') is a product of Foresters' Funeral Benefit Fund (the 'Fund'). The features of the Bond are outlined below.

The Bond is a secure investment to assist with the financial stress that a funeral can place on your family or friends by contributing to the costs of your funeral expenses.

WHY CHOOSE A FORESTERS' FUNERAL BOND?

- ✓ Your investment is capital guaranteed (your money is secure, guaranteed, see page 8)
- ✓ Quick access to the funds when they are most needed
- ✓ Exceptional customer service
- ✓ You are able to select how you want to invest, lump sum or regular instalments
- ✓ Investments from as small as \$25 per month
- ✓ Flexibility to simply set aside the funds or choose your funeral director
- ✓ 14-day cooling off period (up to 30 days depending on State of residence)
- ✓ Option of joint names to ensure you and your spouse are covered (see below)
- ✓ Optional cover for transportation within Australia (see Prepaid Travelcare Plan on page 12)

SINGLE OR JOINT POLICY

You can choose to have either a Bond for each individual (i.e. two single policies) or have one Bond for two individuals (i.e. a joint policy). For a joint policy, upon the death of the first of the joint policy holders, your investment and accumulated bonuses will be

paid out in full to meet the funeral expenses of the deceased and any excess funds will be distributed as per your chosen beneficiary option (see over the page for details).

The surviving policy holder will then have to enter into a new Bond in order to meet their future funeral expenses.

CONTRIBUTIONS

You can continue to add to your investment in your Bond by regular or adhoc contributions made either by cheque or direct debit from a bank account or credit card. The minimum contribution amounts are outlined in the table below.

	Minimum amount
Initial contribution	\$100
Regular contributions	\$25 per month
Adhoc contributions	\$100

ABILITY TO NOMINATE A FUNERAL DIRECTOR

One of the features of the Bond is the ability to nominate your funeral director of choice so that your investment proceeds can be more easily directed to pay for your funeral expenses.

Your Bond can either be 'non-assigned' or it can be linked to your funeral director by them being either a 'preferred' funeral director or a 'nominated' funeral director. Each of these three options are explained below.

- 1. Non-Assigned Funeral Bond** - no funeral director is identified or nominated
- 2. Preferred Funeral Director** - a funeral director is identified
- 3. Nominated Funeral Director** - a funeral director is the beneficiary

Please ensure that you make your selection by completing Your Beneficiary Options within the Funeral Bond Application Form that is part of this Disclosure Document on page 19.

Option 1: Non-Assigned Funeral Bond

A Non-Assigned Funeral Bond is where you do not appoint a specific funeral director or make any specific pre-arrangements in regards to your funeral.

In this situation, upon your death and receipt of satisfactory documentation, your Total Investment Payable* is paid to your legal personal representative (usually your estate representative) to be applied towards your funeral expenses. Any excess funds will be retained in your estate and be available for distribution to your beneficiaries.

Option 2: Preferred Funeral Director

The Preferred Funeral Director option is where you specify a funeral director to whom, upon your death, your Total Investment Payable* is paid to meet your funeral expenses. This is subject to satisfactory evidence that your funeral has been carried out by that funeral director. Any excess funds will be paid to your estate representative.

With your prior approval, your preferred funeral director will be provided with details of your investment from time to time. You can change your preferred funeral director at any stage by written notice to Foresters.

Option 3: Nominated Funeral Director

The Nominated Funeral Director option is where you nominate a funeral director with whom you may have specified your funeral arrangements but have not entered into a prepaid funeral contract. If you have entered into a prepaid funeral contract with a funeral director, then you will need to review the Foresters' Prepaid Funeral Plan disclosure document as different terms and conditions apply (visit www.forestersfinancial.com.au to download the Disclosure Document).

Your Nominated Funeral Director, upon your death, is entitled to receive your Total Investment Payable* to meet your funeral expenses subject to satisfactory evidence that your funeral has been carried out by that funeral director. Any excess funds will be paid to your estate representative.

Both you and the Nominated Funeral Director will be provided with details of your investment from time to time. You can change your Nominated Funeral Director at any stage by written notice to Foresters.

The features of each of these three options are summarised in the table on the next page.

It is important that you inform your family or estate representative of your investment in the Fund and your funeral arrangements.

**See page 8 for calculation details.*

	NON-ASSIGNED FUNERAL BOND	PREFERRED FUNERAL DIRECTOR	NOMINATED FUNERAL DIRECTOR
Who is the legal owner of my Foresters' Funeral Bond investment?	The policy holder remains the legal owner		
Can I change to a new funeral director?	N/A (you have not named a funeral director)	Yes	Yes
Who can submit a claim for payment?	Your legal personal representative (usually your estate representative)	Your Preferred Funeral Director (provided they have carried out the service)	Your Nominated Funeral Director (provided they have carried out the service)
What happens if there are excess funds after paying all the funeral expenses?	Any excess funds will be retained in your estate and be available for distribution to your beneficiaries	Any excess funds are paid to your estate representative for distribution to your beneficiaries	
Who will receive the annual Foresters' Funeral Bond investment statements?	The policy holder only	The policy holder and your Preferred Funeral Director if you agree to release policy information	The policy holder and your Nominated Funeral Director
If I want to enter into a prepaid funeral contract can I use this document and application form?	No. You need to use Foresters' Prepaid Funeral Plan Disclosure Document as different terms and conditions apply (visit www.forestersfinancial.com.au to download the disclosure document)		

Investment Strategy and Bonuses

Monies paid into the Bond are held in the Fund which is capital guaranteed. The key objective is to provide members of the Fund with competitive returns whilst protecting the security of their investment. The Fund was established and is administered by Foresters.

ASSET ALLOCATION RANGE

Under the Fund Rules, Foresters has the ability to invest in a range of investments. These investments are made based on recommendations from Foresters' independent investment adviser.

The Fund may principally invest in cash, fixed interest securities, stocks, Australian shares and bonds. Typical investments may include low risk highly rated government and semi-government securities, money market securities, mortgage backed securities, bank backed securities, shares and term deposits. Investments are also allowed with other financial institutions and in mortgages secured against land.

RISKS

Investments in the Fund may be subject to market or security specific risks.

Market risk is the possibility of members of

the Fund experiencing a loss due to factors that affect the overall performance of the financial market in which the Fund's investments are made. This can include material changes to interest rates.

Security specific risk is the possibility of members of the Fund experiencing a loss due to a specific company or industry in which the Fund's investments are made. This can include poor business performance, competition or industry regulatory changes, including changes to the taxation treatment of funeral bonds.

Whilst it is not possible to eliminate all investment risks, we seek to minimise and manage investment risk through the appointment of an experienced investment adviser. Their investment mandate is to invest and manage the portfolio on behalf of Foresters only in authorised investments and in accordance with approved Investment Policy.

CURRENT INVESTMENT INFORMATION

You can obtain up-to-date investment information, including the asset allocation and historical bonus rates of the Fund, by visiting Foresters' website www.forestersfinancial.com.au or calling us on 1800 645 326 (free call).

BONUSES

Bonus is a term used to describe return or earnings on your investment.

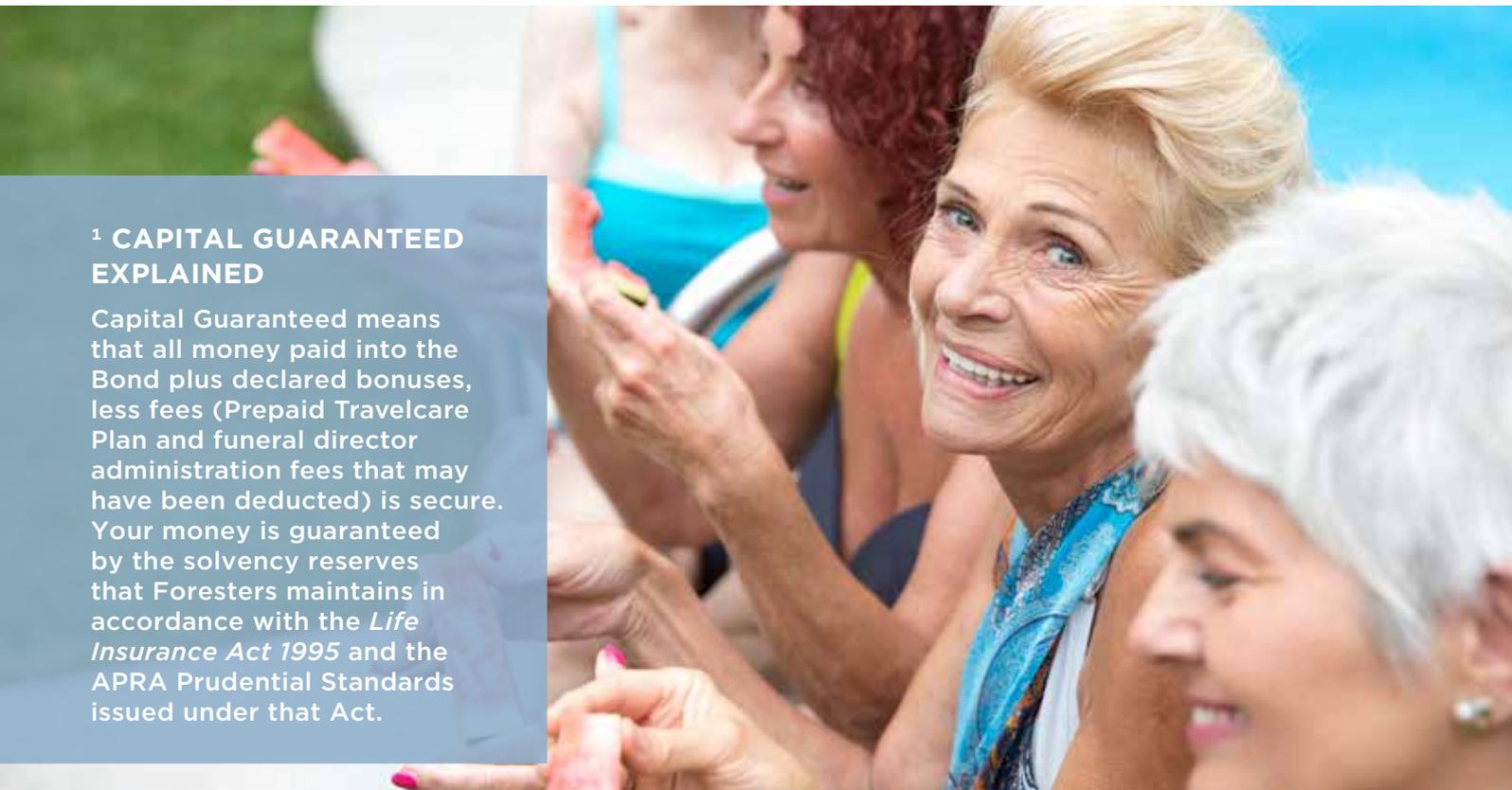
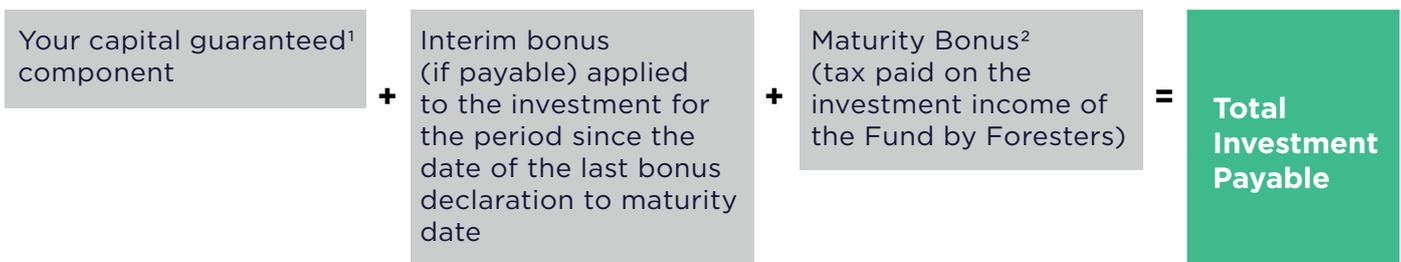
Every year, Foresters declares an annual bonus that is applied to the current value of your Bond. The bonus rate is calculated based on the investment earnings of the Fund, less income tax calculated at the corporate rate of 30%, management fees, expenses of the Fund and any other required transfers to statutory reserves.

The bonus rate is based on actuarial advice and is subject to approval by Foresters' Board of Directors. Once approved, it becomes a declared bonus with communications advising members being issued in October each year.

The declared annual bonus is allocated to the current value of your Bond investment as at 30 June and forms part of your capital guaranteed investment and contributes to increased future bonuses (accumulated bonuses). For Bond investments that become payable within a financial year, an interim bonus rate may be paid. The interim bonus is not guaranteed and can be amended at any time; it is based on actuarial advice and is a conservative estimate of the expected investment return of the Fund.

TOTAL INVESTMENT PAYABLE CALCULATION

The value of your total investment in the Fund is summarised in the diagram below.



¹ CAPITAL GUARANTEED EXPLAINED

Capital Guaranteed means that all money paid into the Bond plus declared bonuses, less fees (Prepaid Travelcare Plan and funeral director administration fees that may have been deducted) is secure. Your money is guaranteed by the solvency reserves that Foresters maintains in accordance with the *Life Insurance Act 1995* and the APRA Prudential Standards issued under that Act.

² Maturity Bonus is the value of any tax recovered by Foresters and is expected to equal the tax paid on the Fund's earnings.

Please Note: Past performance cannot be taken as a guide to future returns. Future bonus rates of the Fund are not guaranteed and may be subject to fluctuations.

Taxation, Fees, and Pensions

TAXATION

The investment earnings of the Fund are subject to income tax at the corporate tax rate of 30%. This tax is paid by Foresters as an expense of the Fund before the declaration and allocation of annual bonuses to your Bond.

However, under current tax rules, tax paid on the Fund income is expected to be fully recovered with the final calculation of your Total Investment Payable. This means that your Total Investment Payable will reflect its gross, pre-tax value.

The income component of your payout will be assessable in the hands of your estate in the year of receipt. Foresters will inform your legal personal representative (usually your estate representative) of the assessable amount.

Growth in the value of your Bond is not subject to Capital Gains Tax.

It is not necessary, under current taxation laws, for you to include the amount of annual declared bonuses in your personal tax return.

GOODS AND SERVICES TAX (GST)

GST does not apply to your contributions or your Total Investment Payable. However, the provision of funeral services is subject to GST.

You should discuss the impact of GST on the cost of funeral services with your funeral director.

This taxation information is current as at the date of issue of this Disclosure Document and is general in nature. You should seek professional advice regarding your individual circumstances.

STAMP DUTY

Stamp Duty may be payable on your initial investment in the Fund depending upon your State or Territory of residence and will be deducted from your initial contribution.

FEES AND CHARGES

	Amount
Entry fee	\$0
Exit fee	\$0
Commission	\$0 ¹
Management Fee The ongoing costs associated with managing the Fund	Up to 2% per annum ² of the Fund's total net assets. It is calculated and deducted on a monthly basis.

¹ Marketing assistance may be provided to funeral directors from Foresters' management fees.

² The management fee may only vary from time to time in accordance with the Fund Rules and may be increased with 90 days written notice.

Direct Fund Charges

Income taxes (includes corporate tax), bank debit taxes, investment management/ brokerage, account keeping fees and any other taxes or statutory charges that are subsequently introduced will be charged against the Fund's investment earnings, monthly in arrears.

PENSIONS

The Bond is exempt for the purposes of the assets and income test and deeming provisions of both pension and veterans' entitlements legislation or other means tested Government benefits, provided you meet certain criteria within the Funeral Bond Allowable Limit.

The Funeral Bond Allowable Limit as at 1 July 2018 is \$13,000. It is adjusted every 1 July. The Allowable Limit applies to the total contribution initially invested in the Bond, net of fees and increases in value of the Bond of the time. To satisfy the requirements of this legislation, your investment must be kept solely to contribute towards your funeral expenses.

Please note that under these provisions you will now be able to include the value of up to two funeral bonds provided the following criteria are met:

- You do not also have a prepaid funeral contract; and
- The combined amount invested in the Bonds does not exceed the Funeral Bond Allowable Limit as set by the Federal Government, which at the date of this document was \$13,000. This amount is indexed annually on 1 July.

Special exemption rules apply for couples who can each hold individual funeral bonds, provided they do not exceed the Allowable Limit.

Should you subsequently assign ownership of your Bond or nominate your Bond in favour of a funeral director as part of a prepaid funeral plan, the Allowable Limit will cease to apply provided the amount invested in the Bond is a reasonable estimate of the cost of your funeral expenses.

For more information please visit www.humanservices.gov.au or seek specialist advice.





Optional Extra: Prepaid Travelcare Plan

Foresters' Prepaid Travelcare Plan covers the transportation costs should you die whilst travelling within Australia (up to a maximum of \$3,000) back to your chosen funeral director, provided their premises are within 70km from your home.

WHAT'S COVERED

- Transportation costs;
- A suitable container for transportation;
- Charges for professional fees and documentation; and
- Mortuary preparation.

The Prepaid Travelcare Plan is provided by an insurer registered under the *Life Insurance Act 1995* by way of a referral arrangement. The underwriter of the Prepaid Travelcare Plan pays Foresters a commission for the promotion and marketing of this product.

COST

It is a once-off premium, payable in full upon application of:

- \$125 per person if you are aged 74 years or less; or
- \$160 per person if you are aged 75 years or over (up to a maximum age under 85).

ELIGIBILITY

You are eligible to apply for the Prepaid Travelcare Plan if:

- You are an Australian resident aged from 18 and under 85; and
- You are applying to invest in the Bond; and
- You apply within six months of the date of purchase of your Bond.

IMPORTANT INFORMATION

- Your chosen funeral director must operate from premises within 70km of your residential address. This distance restriction may not apply for rural based funeral directors.
- If you die within Australia, the cost of transportation from the place of death to the funeral home of your chosen funeral director will be covered up to a maximum of \$3,000.
- To claim, notice and supporting evidence of death must be sent to Foresters within 30 days of death or as soon as is reasonably possible to do so.

JOINT POLICY HOLDERS

Foresters' Prepaid Travelcare Plan is also available to joint policy holders. However, as with the Bond, the benefit is only payable once and it is paid upon the first of the joint members to die.

Important Information

KEEPING YOU INFORMED

Upon your application being accepted, Foresters will send a confirmation letter and Certificate of Membership directly to you.

If you have opted for a Non-Assigned Funeral Bond, Foresters will send you an annual statement detailing all transactions in relation to your Bond during the past year as at 30 June.

If you have opted for a Preferred Funeral Director option, then with your permission, your funeral director will also receive information relating to your investment.

If you have opted for a Nominated Funeral Director option, your funeral director will also receive information relating to your investment.

TERMS AND CONDITIONS

Cooling off period

If you change your mind for any reason, simply provide written notice of your intention to cancel your application and return your Certificate of Membership within 14 days from the date of issue or such other period permitted by relevant legislation.

Foresters then will refund all money contributed (subject to any applicable local State or Territory laws).

Eligibility

There are no medical restrictions to investing in the Fund but you must be at least 10 years of age. As per the *Life Insurance Act 1995* a person who is at least 10 years of age but has not reached 16 years of age may, with written consent of a parent or guardian, invest in the Fund.

Investment withdrawal

The Bond has been specifically designed to meet your future funeral expenses. Accordingly, withdrawal can only occur at time of death subject to the cooling off period. ***After the cooling off period has expired, your investment and accumulated bonuses cannot be accessed until after your death.***

Payment of funeral expenses

In the event of your death, if you have opted for a Non-Assigned Funeral Bond then upon receipt of satisfactory documentation, your Total Investment Payable will be paid to your legal personal representative (usually your estate representative) to be applied towards your funeral expenses in such a manner as they consider appropriate.

If you have opted for either a Preferred Funeral Director option or a Nominated Funeral Director option, upon receipt of satisfactory documentation, the cost of your

funeral expenses will be paid to that funeral director provided they have performed the service. Any excess funds are paid to your estate representative for distribution to your beneficiaries.

YOUR PERSONAL INFORMATION

Foresters collects personal information you provide in response to the forms in this Disclosure Document or through any subsequent correspondence or communication. The information is collected for the primary purpose of Foresters issuing our products to you (including assessing your application and identifying you). There are also a number of related purposes for which your personal information will be collected, including processing of your application, the administration and managing of your investment in the Fund to effectively provide our services and compliance with Australian taxation laws, the *Life Insurance Act 1995* and other laws and regulations. If you do not provide Foresters with your personal information, we may not be able to process your application, administer or manage your investment or tell you about other opportunities in which you may be interested.

Your information may also be used in connection with the purpose for which it is collected.

Foresters may also use your information to forward to you, from time to time, details of other opportunities offered by Foresters in which you may be interested. You can let Foresters know if you do not want to receive details of other investment opportunities by ticking the box on the Application Form or by contacting us.

Subject to the *Privacy Act 1988* (Cwth), you are entitled to request access to the information that you provide to Foresters.

If you have a privacy query, concern or complaint relating to your Bond, please contact:

The Privacy Officer
GPO Box 4702
Melbourne VIC 3001
Telephone: (03) 8580 4000
1800 645 326 (free call)

If we are unable to address your query, concern or complaint to your satisfaction, you may contact the Privacy Commissioner at:

Office of the Australian Information
Commissioner
GPO Box 5218
Sydney NSW 2001

The information that an investor provides to Foresters may be disclosed to certain organisations. The types of organisations or persons to whom Foresters usually discloses the information provided by investors includes:

- The Australian Taxation Office and other government or regulatory bodies;
- Your adviser or adviser dealer group, their service providers and any joint holder of your investment (if any);
- Organisations involved in providing services to Foresters, such as any third party service provider engaged by Foresters to provide administration, investment management, technology, auditing, mailing or printing services; and
- Those where you have consented to such disclosure as required or authorised by law.

You should notify us immediately if any of your personal information held by us changes.

If you would like to read our Privacy Policy, a copy is available on our website www.forestersfinancial.com.au/privacy or can be obtained by contacting our Privacy Officer.

DISPUTE RESOLUTION

If you have a complaint, please contact Foresters directly on 1800 645 326 (free call). If your issue cannot be resolved directly between you and Foresters, then you may refer your issue to the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial service complaint resolution that is free to consumers.

Australian Financial Complaints Authority
Website: www.afca.org.au
Email: info@afca.org.au
Telephone: 1800 931 678 (free call)
In writing to:
GPO Box 3
Melbourne VIC 3001

ABOUT FORESTERS

Foresters issues the Bond and is responsible for all administration, promotion and management of the Fund.

Foresters is incorporated under the *Corporations Act 2001* as a public company limited by shares and guarantee and is regulated by the Australian Securities & Investments Commission under the provisions of the *Corporations Act 2001*. It is registered under the *Life Insurance Act 1995* as a

friendly society life insurance company and is regulated by the Australian Prudential Regulation Authority (APRA). The Fund is also registered under the *Life Insurance Act 1995* and regulated by APRA.

Under the *Corporations Act 2001*, members of Foresters are bound by the terms of its Constitution and are required to guarantee that in the event of the company being wound up and unable to meet its liabilities, they will contribute an amount not exceeding \$1.

Foresters operates under strict government regulations covering friendly societies. The investment of members' money is subject to rigorous independent actuarial valuation and audit certification.

CONSTITUTION AND FUND RULES

In accordance with Foresters' Constitution and the Fund Rules, the assets of each fund maintained by Foresters are kept separate and distinct from other funds and assets.

The statements in this Disclosure Document give only a summary of the provisions of Foresters' Constitution and the Fund Rules. Members may inspect a copy of the Constitution and the Fund Rules at Foresters' registered office any time between 9 am and 5 pm Monday to Friday (except Victorian Public Holidays).

DIRECTORS' REPORT

We, the Directors of Foresters, have reviewed this Disclosure Document. Having made due enquiry, we believe that it contains all information that intending investors and their professional advisers would reasonably expect to find in order to make a decision to invest in the Fund.

We are not aware of any relevant information which has not been provided in this Disclosure Document.

This Disclosure Document, including the Directors' Report in the context in which it appears, has been approved by the Directors.

Theodore Fleming, Chairman
Philip Fraher, Deputy Chairman
Richard Bouchier, Director
Terence Lyon, Director
Christopher Henderson, Director

DISCLOSURE OF INTEREST

No Director of Foresters, or any expert, has any interest in respect of the assets of the Fund or benefits of the Fund to which this Disclosure Document relates and in respect of which an entitlement, other than an entitlement on the same terms and conditions available to other members of the Fund, is available.

RSM Australia Partners, Brett & Watson Pty Ltd, TurksLegal and Pitcher Partners Investment Services Pty Ltd receive professional fees in respect of audit, actuarial, legal and investment services and advice provided in relation to the Fund.

CONSULTANTS TO FORESTERS

Auditor

RSM Australia Partners
ABN 36 965 185 036

Actuary

Brett & Watson Pty Ltd
ABN 65 060 568 676

Lawyers

TurksLegal
ABN 50 150 169 411

Investment Adviser

Pitcher Partners Investment Services Pty Ltd
ABN 24 052 941 036

RSM Australia Partners, Brett & Watson Pty Ltd, TurksLegal and Pitcher Partners Investment Services Pty Ltd have each given, and have not before the date of this Disclosure Document withdrawn, their consent to be named in this Disclosure Document.

They are not responsible for the contents of and accept no liability in respect of this Disclosure Document, nor have they authorised or caused the issue of this Disclosure Document.



Completing Your Funeral Bond Application

- Applications for the Foresters' Funeral Bond or Prepaid Travelcare Plan can only be made using the Application Form which forms part of this Disclosure Document.
- Applications will not be accepted from children aged under 10 years of age. If the person(s) named in the Application Form are aged from 10 and under 16 years of age, their consenting parent or guardian must sign the Application Form on their behalf.
- Prepaid Travelcare Plan applicants must be aged from 18 and under 85 years.
- Joint policy applicants should ensure they include details of both applicants.
- Initial contributions:
 - Credit card, direct credit and/or direct debit
 - Cheque payments made payable to 'Foresters Funeral Benefit Fund'
- A completed and signed Application Form together with the initial contribution should be sent directly to:

Foresters Financial
Reply Paid 4702
Melbourne VIC 8060

Part 2: Your Beneficiary Options

With your Bond, there are a number of beneficiary options that you can select from. Please choose your beneficiary option from the following, which are set out in detail on pages 5-6 of this disclosure document:

(Mark only one box and if appropriate fill in the Funeral Director Details below)

1. Non-Assigned Funeral Bond

A Non-Assigned Funeral Bond is where no specific funeral director has been appointed. All information relevant to your investment will be forwarded to you. If you have chosen this option you DO NOT need to fill in the Funeral Director Details below.

OR

2. Preferred Funeral Director option (Please complete Funeral Director Details below)

A Preferred Funeral Director is an expression of your preference for the funeral director you wish to conduct your funeral service. Your preference can be changed at any stage and has no legally binding ramifications. Additionally, all investment documentation will be sent only to you, the policy holder, unless you mark the following box authorising release of investment information to your Preferred Funeral Director.

I/We agree to the release of policy information to my/our Preferred Funeral Director.

OR

3. Nominated Funeral Director option (Please complete Funeral Director Details below)

By nominating a funeral director as your beneficiary, you agree to the funeral director having access to your investment information. A nominated beneficiary can be changed at any time prior to death. All investment information will be sent to both yourself and your Nominated Funeral Director.

Funeral Director Details (to be completed only if option 2 or 3 is selected)

Company Name	<input type="text"/>				
	<input type="text"/>				
Street Address	<input type="text"/>				
Suburb	<input type="text"/>	State	<input type="text"/>	Postcode	<input type="text"/>
Contact Name	<input type="text"/>				
Telephone Number	<input type="text"/>				
Email	<input type="text"/>				

Part 3: Payment Details

Payment refers to your Foresters' Funeral Bond application and optional Prepaid Travelcare Plan. Please tick applicable sections.

<input type="checkbox"/>	Funeral Bond				
	AND/OR				
<input type="checkbox"/>	Prepaid Travelcare Plan	Premium	<input type="checkbox"/> \$125 (if 74 years or less)	<input type="checkbox"/> \$160 (if 75 years or over & under 85 years)	
	Funeral Bond Investment			\$	<input type="text"/> . <input type="text"/>
	Please indicate if payment includes Travelcare Plan	<input type="checkbox"/> Yes	<input type="checkbox"/> No	\$	<input type="text"/> . <input type="text"/>
	Please indicate if payment includes an establishment/administration fee charged by your Funeral Director	<input type="checkbox"/> Yes	<input type="checkbox"/> No	\$	<input type="text"/> . <input type="text"/>
	Total amount paid to Foresters			\$	<input type="text"/> . <input type="text"/>

Payment type

Single payment amount AND/OR Instalment payments

Payment method options

- Cash Cheque (cheques should be made payable to 'Foresters Funeral Benefit Fund')
- Credit Card or Debit Card (Please complete the Direct Debit Request Form on page 22 of this Disclosure Document)
- Direct payment to Foresters' account (Please ensure the reference field for your identification includes your full name)
 Bank: Westpac
 Name of Account: Foresters Financial Combined Account
 BSB: 033059
 Account No: 456732

Declaration

I/We have read, and agreed to be bound by the Foresters Financial Funeral Benefit Fund Funeral Bond Disclosure Document dated 15 March 2019.

I/We agree to be bound by the Rules of Foresters' Funeral Benefit Fund (the 'Fund') (as amended from time to time) and the terms and conditions upon which the Bond is issued.

I/We agree that in the event that I/we effect more than one funeral policy or enter into additional policies, the aggregate contributions do not and will not exceed the amount required to meet the cost of my/our funeral chosen by me/us.

I/We acknowledge that **THIS INVESTMENT WILL REMAIN IN EFFECT UNTIL MY DEATH** (or in the case of joint applicants, the first death to occur) and **NO MONEY CAN BE WITHDRAWN FROM THE FUND BEFORE THAT TIME**, except during the cooling off period.

I/We acknowledge that Foresters does not guarantee the investment performance of the Fund.

I/We acknowledge that if I/we have received this Application Form from the Internet or other electronic means, I/we declare that I/we have received it personally, or a printout of it, accompanied by or attached to the complete Foresters Financial Funeral Benefit Fund Funeral Bond Disclosure Document dated 15 March 2019.

I/We acknowledge that my/our personal information will be collected, used and disclosed in accordance with Foresters' Privacy Policy and with the law.

I/We acknowledge that Foresters may from time to time offer goods and services appropriate for my needs and interests. I consent to my information being used for direct marketing subject to my right to opt-out by calling 1800 645 326. If you do **NOT** wish to be updated with such opportunities please mark the box below. Foresters may use service providers, such as posting services to assist us in doing so. If you do not mark the box we will assume that you want to hear about these opportunities.

I/We acknowledge that by providing my email address in this Application Form, Foresters may use this address to provide me, where permitted by law or regulation, information via email about my Foresters' Funeral Bond, including any communications such as annual statements to satisfy any continuous disclosure requirements.

Signature Applicant 1*	<input type="text"/>	Date	<input type="text"/>						
Signature Applicant 2*	<input type="text"/>	Date	<input type="text"/>						

*Where applicant is aged from 10 and under 16 years of age, a parent or guardian must sign.

QUEENSLAND RESIDENTS: It is a regulatory requirement of the Queensland Government for you to complete a Client Care Statement which must accompany your application. Visit www.forestersfinancial.com.au/qccs to download the form.

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Part 4: Direct Debit Request (DDR) Form

Please note that this Direct Debit Request Form is not fillable. Please call our friendly customer service team to process your details over the phone or pay way.

Date	<input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>				
To	Foresters Financial 11-17 Jeffcott Street West Melbourne VIC 3003				
Applicant 1	<input type="text"/>				
Applicant 2	<input type="text"/>				
Street Address	<input type="text"/>				
Suburb	<input type="text"/>	State	<input type="text"/> <input type="text"/> <input type="text"/>	Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Request you, to direct debit the account described in the schedule below, any amounts which Foresters (User ID No. 028104) may debit or charge through the Direct Debit System.

I/We understand and acknowledge that:

1. The Bank/Financial Institution may in its absolute discretion determine the order of priority of payments by it of any money's pursuant to this Request or any authority or mandate; and
2. The Bank/Financial Institution may, in its absolute discretion at any time by notice in writing to me/us terminate this Request as to future debits.

Payment Method

A. Bank Details

Holder of Account	<input type="text"/>				
Bank	<input type="text"/>				
BSB Number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Account Number	<input type="text"/>		
Signature Account Holder 1	<input type="text"/>	Date	<input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>		
Signature Account Holder 2	<input type="text"/>	Date	<input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>		

AND/OR

B. Credit Card Details

<input type="checkbox"/> Visa	OR	<input type="checkbox"/> Mastercard													
Credit Card Number	<input type="text"/>														
Expiry Date	<input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/>	Security Code/CVV	<input type="text"/> <input type="text"/> <input type="text"/>												
		<small>(3 digit number on the back of your card)</small>													

PLEASE NOTE: Amex cards are not accepted.

Please turn over to complete the form.

Payment Frequency

A. One-off Payment

Credit Card OR Bank Account

Amount to be deducted \$.

Deduction to be made on/or after this date

AND/OR

B. Ongoing Payments

Credit Card OR Bank Account

Amount to be deducted \$. Target Amount \$.

Frequency of deductions Fortnightly Monthly Quarterly Half-Yearly Yearly

Date to start deductions

Notice of any changes to terms of agreement require 14 days' notice.

Part 5: Direct Debit Request (DDR) Service Agreement

This document outlines our service commitments to you, in respect of the DDR arrangements made between Foresters and you. It sets out your rights, our commitments to you and your responsibilities to us, together with where you should go for assistance.

INITIAL TERMS OF AGREEMENT

In terms of the DDR arrangements specified on your DDR Form, made between us and signed by you, we undertake to periodically debit the nominated account for the agreed amount for contributions to your Bond.

DIRECT DEBIT ARRANGEMENTS

The first direct debit under this DDR arrangement will occur in accordance with your DDR form. If any direct debit falls due on a non-business day, it will be debited to your account on the next business day following the scheduled direct debit date.

We will give you at least 14 days' notice in writing when changes to the initial terms of the arrangements are made. The notice will state relevant changes to the initial terms.

If you wish to discuss any changes to the initial terms, telephone us on 03 8580 4000 or 1800 645 326 (free call).

CHANGES TO THE ARRANGEMENT

All changes to the DDR arrangements must be in writing and forwarded directly to Foresters at least 14 business days prior to the date of your specific change. These changes may include:

- Deferring the direct debit; or
- Altering the schedule; or
- Stopping an individual debit; or
- Suspending the DDR; or
- Cancelling the DDR completely.

YOUR COMMITMENT TO US

It is your responsibility to ensure that:

- Your nominated account can accept direct debits (your financial institution can confirm this);
- On the direct debit date there are sufficient cleared funds in the nominated account; and
- You advise us if the nominated account is transferred or closed.

If your DDR is returned or dishonoured by your financial institution, you will be advised in writing that we will add that DDR amount on the next scheduled direct debit date. Any transaction fees incurred by us in respect to the above may be recovered by adding that amount to the next scheduled DDR.

DISPUTES

If you believe that a direct debit has been initiated incorrectly, we recommend that you take the matter up directly with us by contacting us on 03 8580 4000, or 1800 645 326 (free call), during office hours.

If the dispute is unresolved and/or you are dissatisfied with the response, contact your financial institution who will respond to your claim within 7 business days for claims lodged within 12 months of the disputed direct debit or within 30 business days for claims lodged more than 12 months after the disputed direct debit.

You will receive a refund of the direct debit amount if we cannot substantiate the reason for the direct debit.

ENQUIRIES

Direct all enquiries to us, rather than your financial institution, at least 5 business days prior to the next scheduled direct debit date. All communication should include your member and policy numbers.

All personal customer information held by us will be kept confidential, except for that information provided to our financial institution to initiate the direct debit to your nominated account.

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Foresters
Financial

INVESTED SINCE 1849

11-17 Jeffcott Street
West Melbourne VIC 3003

forestersfinancial.com.au
1800 645 326 (free call)