

FORESTERS FINANCIAL

**DEATH AND DISTRESS
BENEFIT FUND**

FOR

Ambulance Service Victoria*

PRODUCT DISCLOSURE STATEMENT DATED 15 JUNE 2019

Ancient Order of Foresters in Victoria Friendly Society Limited
ABN 27 087 648 842
AFSL 241421

*Please see page 10 for more information regarding Eligibility.





Things you should know

This Product Disclosure Statement is issued by Foresters Financial ('Foresters') and provided for the purposes of supplying information to and taking applications from persons wishing to invest in and under the Rules of the Death and Distress Benefit Fund (the 'Fund'). The Fund is established and administered by Foresters.

Upon your application being accepted, you become a member of the Fund and Foresters, and you are also subject to the Fund Rules and Foresters' Constitution.

The information contained in this Product Disclosure Statement is the latest available at the date of printing and except for that relating to historical comparisons. An electronic copy of this Product Disclosure Statement, including the Application Form, can be downloaded from our website at www.forestersfinancial.com.au.

It is important that you read this Product Disclosure Statement carefully before making an investment decision as this document does not take into account your particular financial situation, investment objectives or needs. It is important you consider these matters before making any investment decision based on the information contained in this document. As needs and aspirations differ, you should consider whether the Fund is appropriate for you.

Application to invest in the Fund can only be made by completing an Application Form contained in this Product Disclosure Statement.

Issued by Ancient Order of Foresters in Victoria Friendly Society Limited; ABN 27 087 648 842, Australian Financial Services Licence 241421.

Registered Office: 11-17 Jeffcott Street, West Melbourne, VIC, 3003

If you have any questions please contact us on 1800 645 326 (free call).

This Product Disclosure Statement is dated and issued on 15 June 2019.

Ambulance Services Disclaimer

This product is not provided by Ambulance Service Victoria or any other services employer. It is recommended that persons considering buying this product make appropriate enquiries as to its suitability for the particular purpose intended.

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“Foresters Financial exists to benefit our members’ financial security while enriching the communities in which we belong.”



About Foresters Financial

Foresters Financial is a 170-year-old Victorian member-owned organisation serving over 77,000 members.

Originating back in 1849 from concern about the lack of financial and social support in times of extreme hardship, the Ancient Order of Foresters Friendly Society was established in Victoria. By pooling their funds, members of the Ancient Order of Foresters who experienced unemployment, sickness, death or disability could rely on financial assistance and support to ensure they and their families were looked after during difficult times.

Foresters continues that tradition as a member-owned Australian financial services provider of investment and insurance products with approximately \$350 million in total funds under management.

Foresters is proud to support employees of Ambulance service providers to ensure they are looked after in their time of need.



Death and Distress Benefit Fund

For a small annual contribution, the Death and Distress Benefit Fund gives you and your family some peace of mind in times of financial need.

The Fund is specially designed for employees of Ambulance service providers and is brought to you by Foresters Financial, a member-owned organisation that focuses on increasing value for our members – not driving profits and dividends for shareholders.

FEATURES

- ✓ **Death cover for you and your spouse**
A payment for either \$5,000 or \$10,000 (depending on your level of cover) made directly to your chosen beneficiary, or otherwise to your estate, so access is direct and quick
- ✓ **Death cover for your child**
Should the unthinkable happen, your child (up to 21 years of age) will also be covered for either \$2,000 or \$4,000 (depending on your level of cover)
- ✓ **Distress and personal accident cover for unforeseen circumstances**
Covers you for up to \$250 or \$500 per week (depending on your level of cover) for up to 12 weeks[^]
- ✓ **14-day cooling off period**
You have 14 days to change your mind
- ✓ **Inexpensive contributions**
Choose either \$30 or \$60 per year option
- ✓ **Quick and simple death claims process**
Access to funds is usually within 2 business days for an approved claim
- ✓ **Hassle-free salary deductions**
No need to set up a direct debit, the work is all done by your Payroll Department
- ✓ **No medicals or complicated forms**

Did you know funerals can cost between \$4,000 and \$15,000 depending on the kind of service?¹ Don't leave your family with the burden of paying for a funeral or other unexpected costs.

Please read the rest of this Product Disclosure Statement, including the terms and conditions, before you make a decision about applying for the Fund.

[^]Distress benefit is at the discretion of the Foresters' Board and cannot be as a result of a pre-existing illness, accident or incident.

¹ASIC Money Smart - Paying for Funerals

Contributions and Benefits

CONTRIBUTIONS

There are two levels of cover to choose from, highlighted in the following table.

	OPTION 1	OPTION 2
Annual contribution rate	\$30*	\$60*
Frequency and time of year	One annual deduction on 30 June OR Two annual deductions of \$15 each on 30 June and 31 December	One annual deduction on 30 June OR Two annual deductions of \$30 each on 30 June and 31 December
Payment method	Salary deduction (ongoing), but initial contribution payment needs to be paid directly to Foresters either by credit card, direct payment or cheque (please see page 11 for details)	
Initial contribution payment	As contributions are made by salary deductions as per your selected frequency and time of year, if your policy commencement date falls outside of these dates then we will calculate your initial contribution payment on a pro-rata basis from the 1st day of that month to 30 June or 31 December (please see the table on page 14 for details)	
Term	As long as your contributions are paid to date and you are employed by an Ambulance service provider as per the Fund Rules (please see page 11 for more details)	

**Foresters does not guarantee the cost of future contributions but changes may be determined from time to time by voting members of Foresters at either an Annual or Special General Meeting of members.*

BENEFITS

	OPTION 1		OPTION 2	
	Death	Distress	Death	Distress
Member	\$5,000	\$50 per day or \$250 per week, up to 12 weeks^	\$10,000	\$100 per day or \$500 per week, up to 12 weeks^
Member's spouse or unmarried member's dependant related housekeeper	\$5,000	N/A	\$10,000	N/A
Member's or member's spouses child (up to 21 years of age)	\$2,000	N/A	\$4,000	N/A

^Distress payment is at the discretion of the Foresters Board
N/A - Not applicable

Exclusion of pre-existing illness, accident or incident

The benefits listed above do not cover death or distress resulting from pre-existing illness or an accident or incident which occurred prior to the issue date of the policy.



The Fund and Financials

THE FUND

Foresters is responsible for all administration and management of the Fund under the registered Rules of the Fund.

Objectives of the Fund

The objective of the Fund is to offer some security and comfort to members and their families, that in the event of an unforeseen accident, incident or circumstances of serious and unusual distress the family will receive some necessary support.

This support is by the way of:

- the payment of monetary benefits on death of the member, the member's spouse, unmarried member's dependant related housekeeper, or the member's or member's spouse's child up to 21 years;
- the payment to the member, at the discretion of the Foresters Board of Directors, of a sum of money for the relief in serious and unusual distress of the member, in circumstances beyond their control, related to illness, injury, or similar distressful circumstances affecting the member, their spouse, dependants, parents or members of their immediate family.

PLEASE NOTE: *The distress benefit under the Fund provides "relief in serious and unusual distress" it does not cover loss of income due to sickness or accident or reimbursement of hospital, medical or like related expenses. These types of benefits cannot be provided under contribution rates of \$30 or \$60 per annum.*

Members must not consider the Death and Distress Benefit Fund as a substitute for income protection insurance or private health insurance and any person seeking this type of protection should take out the appropriate coverage.

Legislation

Foresters is incorporated under the *Corporations Act 2001* as a public company limited by shares and guarantee and is regulated by the Australian Securities & Investments Commission under the provisions of the *Corporations Act 2001*. It is registered under the *Life Insurance Act 1995* as a friendly society life insurance company and is regulated by the Australian Prudential Regulation Authority (APRA). The Fund is also registered under the *Life Insurance Act 1995* and regulated by APRA.

Under the *Corporations Act 2001*, members of Foresters are bound by the terms of its Constitution and are required to guarantee

that in the event of the company being wound up and unable to meet its liabilities, they will contribute an amount not exceeding \$1.

Foresters operates under strict government regulations covering friendly societies. The investment of members' money is subject to rigorous independent actuarial valuation, audit certification and based on recommendations from Foresters' independent investment adviser.

Constitution and Fund Rules

In accordance with Foresters' Constitution and the Fund Rules, the assets of each fund maintained by Foresters are kept separate and distinct from other funds and assets.

Persons who contribute to the Fund become members of the Fund and of Foresters.

The statements in this Product Disclosure Statement give only a summary of the provision of Foresters' Constitution and the Fund Rules. Members may inspect a copy of the Constitution and the Fund Rules at Foresters' registered office any time between 9am and 5pm Monday to Friday (except Victorian Public Holidays).

No Surrender/Maturity Value

There is no surrender value or maturity value and no cash withdrawals are available from the Fund.

Surplus

Subject to the advice of the Actuary, the Foresters Board may determine that a surplus disclosed by actuarial valuation, subject to retention of an amount sufficient to cover existing and likely future benefit fund capital requirements, may be allocated to the improvement of benefits payable from the Fund, to reduction in contributions payable, or alternatively be transferred to the Management Fund.

Joining Fee

There are no joining fees.

Management Fee

To cover the cost of administering the Fund, Foresters deducts an annual management fee equal to 30% of the contributions to the Fund plus 2% of the Fund's net assets. This fee is calculated and deducted on a monthly basis. The management fee may vary from time to time in accordance with the Rules of the Fund.

Direct Fund Charges

Investment management expenses including stamp duty, financial institution duties, brokerage fees, account keeping fees and taxes and statutory charges that are

subsequently introduced will be charged against the Fund's investment earnings monthly in arrears.

Commissions

No commissions are payable on sales of the Fund's policies.

INVESTMENT OF THE FUND

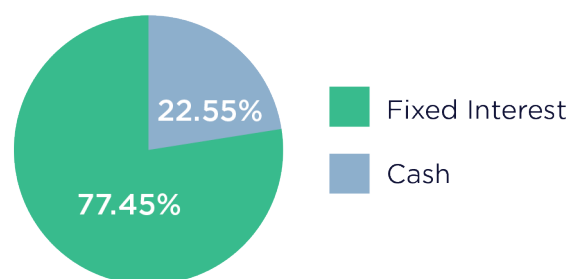
The Fund only invests in authorised investments and may principally invest in:

- Government and semi-government securities
- Bank backed securities
- Bank bills and term deposits
- Promissory notes
- Cash

No derivatives or foreign currency assets for the investment of funds are permitted.

Investments are made by Foresters appointed investment fund adviser. Investment decisions are based on the investment adviser's assessment of the economic environment and anticipated movements in interest rates.

The nature of the investments held by the Fund as at 30 April 2019 were as follows:



	\$	%
Cash	89,688	22.55%
Fixed Interest	308,093	77.45%
	<u>397,781</u>	<u>100.00%</u>

The total assets in the Fund as at 30 April 2019 were \$397,781.

Asset Allocation Range

The fund may invest within the following asset allocation range:

- Cash and fixed interest securities up to 100%

FINANCIAL REPORT

This report is prepared by Foresters for inclusion in this Product Disclosure Statement. The financial information included below is the unaudited accounts for the Death and Distress Benefit Fund as at 30 April 2019. Copies of the audited financial statements as at 30 June 2018 are available from the registered office of Foresters.

Death and Distress Benefit Fund Statement of Profit or Loss & Other Comprehensive Income

For the nine months ended 30 April 2019

	\$
Income	
Investment income	7,869
Changes in net market value	(608)
Total investment income	7,261
Revenue component of contributions	25,980
Total Income	33,241
Expenses	
Ongoing management fees paid	13,090
Claims paid	2,000
Other expenses	1,088
Members liability revaluation	-
Total Expenses	16,178
Profit/(Loss) before Income Tax	17,063
Income tax expense/(benefit)	2,385
Profit/(Loss) after income tax	14,678
Add: Retained Surplus - 1 July 2018	307,474
Total retained surplus - 30 April 2019	322,152

Death and Distress Benefit Fund Statement of Financial Position

As at 30 April 2019

	\$
Assets	
Cash & liquid assets	89,688
Investments	308,093
Total Assets	397,781
Liabilities	
Creditors & provisions	(1,268)
Members policy liabilities	76,897
Total Liabilities	75,629
Net assets	322,152
Equity	
Retained surplus	322,152
Total equity	322,152



Important Information

TERMS AND CONDITIONS

Cooling off period

If you change your mind for any reason, simply provide written notice of your intention to cancel your application and return your Certificate of Membership. Provided you haven't made a claim and it is within 14 days from the date, and five days after Foresters issued the policy, we will refund all money contributed.

Eligibility

Membership of the Fund is limited to natural persons who are employees of Ambulance Services, Emergency Service Telecommunication Authority (ESTA), any of the private providers of ambulance transport in Victoria or employees of an appropriate craft union or Foresters Financial who transferred to that employment from employment with ASV (collectively called the 'Service').

Membership in the Fund is also available to natural persons who are employees of other ambulance services as well as those of all industry affiliated and aligned bodies operating throughout the states and territories of Australia.

Membership and confirmation

Membership of the Fund commences on the date of receipt by Foresters of a completed and signed Application Form from this Product

Disclosure Statement together with your initial contribution payment. You also need to send to your Payroll Department your completed Authority to Deduct Contributions Form to ensure ongoing cover and inclusion in your employers' next scheduled salary deduction.

Upon your application being accepted and your initial contribution payment being received, Foresters will send a confirmation letter and Certificate of Membership directly to your home address.

Contributions payments

Initial contribution payment

As contributions are made by salary deductions as per your selected frequency (annually or six monthly), if your policy commencement date falls outside of these dates then we will calculate your initial contribution payment on a pro-rata basis from the 1st day of that month up until the next payment date, being either 30 June or 31 December. This payment is made directly to Foresters.

Initial contribution payment options:

- Credit Card - please call 1800 645 326 and pay over the phone;
- Cheque - made payable to 'Foresters Financial'; or
- Direct payment to Foresters' bank account (*Please ensure the reference field includes your FULL NAME.*)

Bank: Westpac

Name of Account: 'Foresters Financial Combined Account'

BSB: 033-059

Account No: 456732

Ongoing contributions

Future ongoing contributions will be deducted from your salary by your employer as per your specified option, provided you have submitted your completed Authority to Deduct Contributions Form (included on page 17 of this Product Disclosure Statement) to your Payroll Department.

These contributions will continue until such time as your membership is terminated or cancelled with Foresters (see Membership termination or cancellation for details).

Changes to contribution rates

The Board may, with the approval of a majority of members present and entitled to vote at an Annual or Special General Meeting, amend the contribution rate.

Exclusion of pre-existing illness, accident or incident

The Fund and associated benefits does not cover death or distress resulting from pre-existing illness or an accident or incident which occurred prior to the issue date of the policy.

Membership termination or cancellation

Membership will be terminated:

- i. on death;
- ii. on failure to pay a contribution for four weeks after the due date*;
- iii. where the contract or fund membership is rescinded on the grounds of misrepresentation or mistake;
- iv. when membership of Foresters ceases in accordance with the provisions of any other rule of Foresters, including ceasing to be employed (for any reason) by the Service or such other Service under which the member attained eligibility for membership.

**if the member requests to reinstate their membership, this may be done at Foresters' discretion, provided that all outstanding contributions have been received.*

If a member would like to cancel their policy, they need to advise their Payroll Department at

least 15 business days prior to the next deduction or write to Foresters requesting cancellation. Please be aware that there are no refunds on policies.

Nominating a beneficiary

To ensure the benefit is paid as per your wishes, you need to complete the Nomination of Beneficiary(ies) section which forms part of the attached Application Form.

Should circumstances change and you wish to change your nominated beneficiary(ies) please submit a new Nomination of Beneficiary(ies) Form that can be downloaded from the Foresters website www.forestersfinancial.com.au.

Where beneficiary(ies) have been nominated, the benefit payment will not form part of your estate. Therefore, the benefit is paid with minimal delay and there is no need for your legal personal representative to obtain a formal court appointment for claim settlement.

Change of address

If your address changes please advise Foresters of your new address in a timely manner so this can be recorded against your membership.

Payment of death benefit

PLEASE NOTE: The benefit does not cover death resulting from pre-existing illness or an accident or incident which occurred prior to the issue date of the policy.

On the death of the member's spouse or unmarried member's dependant related housekeeper, member's or member's spouses child (up to 21 years of age) the death benefit due will be paid by Foresters to the member.

On the death of the member, the death benefit due will be paid by Foresters to any person(s) who:

- a) is a recorded beneficiary nominee;
- or
- b) is entitled to obtain probate or letter of administration of the estate of the deceased person; and
- c) gives any security that Foresters requires; and
- d) provides any evidence of death or intestacy and entitlement that Foresters requires.

In the event of a dispute, the defined death benefit will be paid into the deceased's estate.

Payment of distress benefit

In order to claim the distress benefit, payable at the Board's discretion, you will need to provide supporting evidence of the serious and unusual distress of the member, their spouses, dependants, parents or members of their immediate family in circumstances beyond their control, related to illness injury, or similar distressful circumstances.

Therefore, please provide the following where applicable:

- a) Completed Death and Distress Claim Form, including all details about the type of claim;
- b) Supporting documentation from your employer as to your current salary position (i.e. on salary, on sick leave, on annual leave, or other);
- c) Supporting documentation from the doctor, specialist, hospital or other confirming the date of diagnosis, nature of medical complaint, treatment received and present medical condition; and
- d) Any other supporting information/document that might assist in validating your claim.

PLEASE NOTE: The distress benefit does not cover loss of income due to sickness or accident or reimbursement of hospital, medical or like related expenses. These types of benefits cannot be provided under contribution rates of \$30 or \$60 per annum. Do not consider this Fund as a substitute for income protection insurance or private health insurance and any person seeking this type of protection should take out the appropriate coverage.

YOUR PERSONAL INFORMATION

Foresters collects personal information you provide in response to the forms in this Product Disclosure Statement or through any subsequent correspondence or communication. The information is collected for the primary purpose of Foresters issuing our products to you (including assessing your application and identifying you). There are also a number of related purposes for which your personal information will be collected, including processing of your application, the administration and managing of your investment in the Fund to effectively provide our services and compliance with Australian taxation laws, the *Life Insurance Act 1995* and other laws and regulations. If you do not provide Foresters with your personal information, we may not be able to process your application, administer or manage

your investment or tell you about other opportunities in which you may be interested.

Your information may also be used in connection with the purpose for which it is collected.

Foresters may also use your information to forward to you, from time to time, details of other opportunities offered by Foresters in which you may be interested. You can let Foresters know if you do not want to receive details of other investment opportunities by ticking the box on the Application Form or by contacting us.

Subject to the *Privacy Act 1988* (Cwth), you are entitled to request access to the information that you provide to Foresters.

If you have a privacy query, concern or complaint relating to your Fund, please contact:

The Privacy Officer
GPO Box 4702
Melbourne VIC 3001
Telephone: 03 8580 4000 or
1800 645 326 (free call)

If we are unable to address your query, concern or complaint to your satisfaction, you may contact the Privacy Commissioner at:

Office of the Australian Information
Commissioner
GPO Box 5218

Sydney NSW 2001 The information that an investor provides to Foresters may be disclosed to certain organisations. The types of organisations or persons to whom Foresters usually discloses the information provided by investors includes:

- The Australian Taxation Office and other government or regulatory bodies;
- Your adviser or adviser dealer group, their service providers and any joint holder of your investment (if any);
- Organisations involved in providing services to Foresters, such as any third-party service provider engaged by Foresters to provide administration, investment management, technology, auditing, mailing or printing services; and
- Those where you have consented to such disclosure as required or authorised by law.

You should notify us immediately if any of your personal information held by us changes.

If you would like to read our Privacy Policy, a copy is available on our website www.forestersfinancial.com.au/privacy or can be obtained by contacting our Privacy Officer.

DISPUTE RESOLUTION

If you have a complaint, please contact Foresters directly on 1800 645 326 (free call).

If your issue cannot be resolved directly between you and Foresters, then you may refer your issue to the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial service complaint resolution that is free to consumers.

Australian Financial Complaints Authority
Website: www.afca.org.au
Email: info@afca.org.au
Telephone: 1800 931 678 (free call)
In writing to:
GPO Box 3
Melbourne VIC 3001

DIRECTORS' REPORT

We, the Directors of Foresters, have reviewed this Product Disclosure Statement. Having made due enquiry, we believe that it contains all information that Members and their professional advisers would reasonably expect to find in order to make a decision to invest in the Death and Distress Benefit Fund. We are not aware of any relevant information which has not been provided in this Product Disclosure Statement.

This Product Disclosure Statement, including the Directors' Report in the context in which it appears, has been approved by the Directors.

Theodore Fleming, Chairman
Philip Fraher, Deputy Chairman
Richard Bouchier, Director
Terence Lyon, Director
Christopher Henderson, Director

DISCLOSURE OF INTEREST

No Director of Foresters, or any consultant, has any interest in respect of the assets of the Fund or benefits of the Fund, either as a policy owner or beneficiary(ies) under a policy, to which this Product Disclosure Statement relates and in respect of which an entitlement, other than an entitlement on the same terms and conditions available to other members of the Fund, is available.

RSM Australia Partners, Brett & Watson Pty Ltd, TurksLegal and Pitcher Partners Investment Services Pty Ltd receive professional fees in respect of audit, actuarial, legal, and investment services and advice provided in relation to the Fund.

CONSULTANTS TO FORESTERS

Auditor

RSM Australia Partners
ABN 36 965 185 036

Actuary

Brett & Watson Pty Ltd
ABN 65 060 568 676

Lawyers

TurksLegal
ABN 50 150 169 411

Investment Adviser

Pitcher Partners Investment Services Pty Ltd
ABN 24 052 941 036

RSM Australia Partners, Brett & Watson Pty Ltd, TurksLegal and Pitcher Partners Investment Services Pty Ltd have each given, and have not before the date of this Product Disclosure Statement withdrawn, their consent to be named in this Product Disclosure Statement.

They are not responsible for the contents of and accept no liability in respect of this Product Disclosure Statement, nor have they authorised or caused the issue of this Product Disclosure Statement.

How to Apply

STEP 1

- Complete and sign the Application Form and the separate Authority to Deduct Contributions Form over the page

STEP 2

- Send the Application Form which includes a section to nominate your beneficiary(ies) to Foresters by either:
 - Email - scan or take a good quality photo of your completed Application Form and email to service@forestersfinancial.com.au

OR

- Post - send your completed Application Form to:

Foresters Financial
Reply Paid 4702
Melbourne VIC 8060
- Make your initial contribution using one of the payment methods below:
 - Credit Card - call 1800 645 326 and pay over the phone;
 - Cheque - made payable to 'Foresters Financial'; or
 - Direct payment to Foresters' bank account
(Please ensure the reference field includes your FULL NAME)
Bank: Westpac
Name of Account: 'Foresters Financial Combined Account'
BSB: 033-059
Account No: 456732

Initial contribution payment amount - pro rata based on joining date

Joining Date*	OPTION 1		OPTION 2	
	One annual deduction of \$60 on 30 June	Two annual deductions of \$15 each on 30 June and 31 December	One annual deduction of \$60 on 30 June	Two annual deductions of \$30 each on 30 June and 31 December
July	\$30	\$12.5	\$60	\$30
August	\$27.50	\$10	\$55	\$25
September	\$25	\$7.5	\$50	\$20
October	\$22.50	\$5.00	\$45	\$15
November	\$20	\$2.5	\$40	\$10
December	\$17.50	Salary deduction payment of \$15	\$35	Salary deduction payment of \$30
January	\$15		\$30	
February	\$12.50		\$25	
March	\$10		\$20	
April	\$7.50		\$15	
May	\$5		\$10	
June	\$2.50		\$5	

*Please select deduction from your joining date.

STEP 3

- Send your completed Authority to Deduct Contributions Form to your Payroll Department and advise them of your application.

If you have any questions while trying to complete the Form or about the product please free call Foresters on 1800 645 326.

Foresters' Death and Distress Benefit Fund Application Form

I wish to apply for membership of Foresters' Death and Distress Benefit Fund.

IMPORTANT INFORMATION

Prior to signing this application, applicants should read and have a copy of Foresters' Death and Distress Benefit Fund Product Disclosure Statement dated 15 June 2019.

Please use CAPITAL letters if handwriting

Part 1: Personal Information

Title	<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs	<input type="checkbox"/> Ms	<input type="checkbox"/> Miss	<input type="checkbox"/> Other	<input type="text"/>
First Name	<input type="text"/>					
Middle Name	<input type="text"/>					
Last Name	<input type="text"/>					
Birth Date	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Street Address	<input type="text"/>					
Suburb	<input type="text"/>	State	<input type="text"/>	<input type="text"/>	Postcode	<input type="text"/>
Telephone (Work)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Mobile	<input type="text"/>
Email	<input type="text"/>					
Employee ID	<input type="text"/>					
Employer	<input type="text"/>					
Employer start date (if known)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Part 2: Coverage Options and Payment Details

I wish to take out coverage under the following selected Option in accordance with the contributions and benefits appropriate to that Option under the Rules of the Fund.

Note: Your initial contribution payment should be included as part of this application, please indicate below how this payment will be made.

Please select the appropriate option including the frequency of deduction AND how your initial contribution payment will be made.

☐ **Option 1: Contribution rate \$30 per annum**

☐ One deduction of \$30 per annum payable on 30 June each year

OR

☐ Two deductions of \$15 each on 30 June and 31 December each year

OR

☐ **Option 2: Contribution rate \$60 per annum**

☐ One deduction of \$60 per annum payable on 30 June each year

OR

☐ Two deductions of \$30 each on 30 June and 31 December each year

Please indicate how your initial contribution payment will be made:

☐

Credit

☐

Cheque

☐

Direct Payment to Foresters bank account
See page 14 for details

Part 3: Nomination of Beneficiary(ies)

In accordance with Foresters' Death and Distress Benefit Fund, I nominate the beneficiary(ies) listed below to receive the death benefit proceeds to which this Application relates in the proportion specified below.

Note:

1. Beneficiary(ies) may be changed or revoked by you at any time prior to your death
2. Contributors under 18 years of age cannot nominate beneficiary(ies)
3. The applicant's signature on this nomination must be witnessed by an independent party (ie. not a beneficiary)

	Beneficiary 1	Beneficiary 2	Beneficiary 3
First Name			
Last Name			
Birth Date			
Address			
Relationship			
% of benefit			

Part 4: Declaration

I have read, and agree to be bound by Foresters Financial Death and Distress Benefit Fund Product Disclosure Statement dated 15 June 2019.

I agree to be bound by the Rules of Foresters Financial Death and Distress Benefit Fund (the 'Fund') (as amended from time to time) and the terms and conditions upon which the Policy is issued.

I acknowledge that if I have signed this Application Form using the internet or other electronic means, I accept this signature as proof of agreeing to invest in the Foresters Financial Death and Distress Benefit Fund.

I acknowledge that my personal information will be collected, used and disclosed in accordance with Foresters' Privacy Policy and with the law.

I acknowledge that Foresters may from time to time offer goods and services appropriate for my needs and interests. I consent to my information being used for direct marketing subject to my right to opt-out by calling 1800 645 326. If you do NOT wish to be updated with such opportunities please mark the box below. Foresters may use service providers, such as posting services to assist us in doing so. If you do not mark the box we will assume that you want to hear about these opportunities. ☐

I acknowledge that by providing my email address in this Application Form, Foresters may use this address to provide me, where permitted by law or regulation, information via email about my policy or membership.

Applicant Signature

Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Witness Name

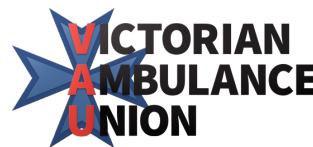
Witness Signature

Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---



**Ambulance
Victoria**



To: Payroll Department - Authority to Deduct Contributions

Please deduct from my salary my membership contributions for the following option under the Death and Distress Benefit Fund and forward them to Foresters.

Please select the appropriate option and the frequency of deduction.

☐ **Option 1: Contribution rate \$30 per annum**

☐ One deduction of \$30 per annum payable on 30 June each year

OR

☐ Two deductions of \$15 each on 30 June and 31 December each year

OR

☐ **Option 2: Contribution rate \$60 per annum**

☐ One deduction of \$60 per annum payable on 30 June each year

OR

☐ Two deductions of \$30 each on 30 June and 31 December each year

First Name

Middle Name

Last Name

Street Address

Suburb

State

Postcode

Employer

Employee ID

Applicant Signature

Date

D	D	M	M	Y	Y	Y	Y
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Please send this completed form directly to your Payroll Department, NOT to Foresters Financial.

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11-17 Jeffcott Street
West Melbourne VIC 3003

forestersfinancial.com.au
1800 645 326 (free call)